

APPLICATION FOR ELECTRONIC FUNDS TRANSFER (EFT)

I hereby authorize the Kentucky Higher Education Student Loan Corporation (KHESLC) to initiate debit entries to my bank account indicated below and also authorize the financial institution named below to debit the same to such account. I understand that my monthly payment amount may change under certain circumstances. I understand that my account(s) must be current before I am eligible to apply for the Electronic Funds Transfer (EFT).

Preferred Due Date (Check One): ☐ 1st ☐ 15th (The 1st will be used if you don't select one)

Financial Institution Name: _____

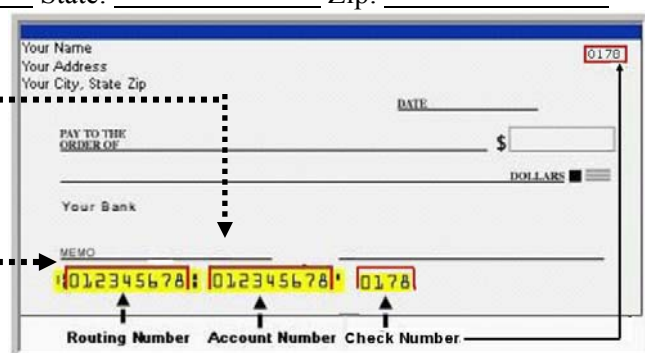
City: _____ State: _____ Zip: _____

Account Number: ☐ Checking ☐ Savings*.....

* Please confirm savings account number with your bank.

Transit Routing (ABA) Number:.....

Routing number is always nine digits



The above image is a sample of where most financial institutions display the routing and account numbers. If your check does not display information in the same manner, please contact your financial institution to obtain this information.

This authority is to remain in full force and effect until KHESLC and the above named financial institution have received notification from me of its termination in such manner as to afford KHESLC and the depository a reasonable opportunity to act on it.

Name: _____ SSN: _____

Signature: _____ Date: _____

Bank Account Owner Signature*: _____ Date: _____

* Required only if the bank account owner is different than the borrower.

To initiate EFT from your checking account, please mail or fax a voided check **and** this completed/signed form to the address below. To initiate EFT from your savings account, please mail or fax a deposit slip **and** this completed/signed form to:

Kentucky Higher Education Student Loan Corporation
PO Box 24328
Louisville, KY 40224-0328

Fax: (502) 329-7077

IMPORTANT INFORMATION ABOUT ELECTRONIC FUNDS TRANSFER

Right to stop payment and procedure for doing so:

You have the right to discontinue this service at any time by calling us at **1-800-693-8220** (KHESLC) or **1-888-250-6401** (Access Group, Inc.). If EFT is already set up, you can stop any of these payments by contacting us **at least five business days before the payment is scheduled to be made**. We may require you to submit your request in writing within 14 days after you call. You may also be able to stop payment on a transaction already in progress. Please contact your bank for more information. KHESLC will mail a written acknowledgement of your request for discontinuance.